

NEWS RELEASE

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For Immediate Release

Princeton Infrared Technologies Awarded SBA's Subcontractor of the Year for Atlantic Region

MONMOUTH JUNCTION, NJ – April 19, 2023 – Princeton Infrared Technologies, Inc. (PIRT), global experts and innovators in indium gallium arsenide (InGaAs) imaging technology, has been named winner of the prestigious U.S. Small Business Administration (SBA) 2023 Subcontractor of the Year for the Atlantic Region.

Bibi Hidalgo, associate administrator of the SBA's Office of Government Contracting and Business Development, notes, "Your hard work, innovative ideas, and dedication to your community have helped you excel, but also inspire other businesses to do the same. The SBA is pleased to recognize your achievements and your role in driving our nation's economic growth."

According to the SBA, over half of Americans either own or work for a small business. Princeton Infrared Technologies has been recognized for their contributions to the nation and achievements in a very competitive arena prior to the annual celebration of National Small Business Week, May 1- 5, 2023.

Dr. Martin H. Ettenberg, president and CEO of Princeton Infrared Technologies, responds, "We are delighted to be recognized by the SBA as the top Subcontractor of the Year for the Atlantic Region. Our engineering team and support personnel continue to work diligently to support all our defense customers by enhancing shortwave infrared imaging technology, creating and providing advanced solutions that will strengthen the national defense of the USA. We could not be prouder to receive this distinctive award."

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About Princeton Infrared Technologies, Inc.

Specialists in indium gallium arsenide (InGaAs) imaging technology, Princeton Infrared Technologies, Inc. focuses on design and manufacture of both shortwave infrared cameras, and one- and two-dimensional imaging arrays. All products are created in the company's fabless environment under strict testing and quality control guidelines, providing innovative and cost-effective detectors that image in the visible, near- and shortwave-infrared wavelengths. Application areas include spectroscopy for sorting materials, moisture detection, thermal imaging, night vision, and laser imaging for military, industrial, and commercial markets.

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